Table Tennis Western Australia (Incorporated)
ABN: 55 589 477 059 **(Receivers and Managers Appointed)**
12 Gerard Street, East Victoria Park, WA 6101

2020 ANNUAL REPORT

The Receivers and Managers of Table Tennis Western Australia Incorporated (**TTWA**) present the Annual Report for the year ended 30 September 2020.

Appointment of Receivers and Managers

On 10 September 2020, the Supreme Court of Western Australia ordered that Jack James and Paula Smith be appointed joint and several receivers and managers of TTWA.

As detailed in the Order (relevantly):

- During our appointment, all members of the board of management and the chief executive officer are suspended from office
- We were required to do all things necessary to hold an AGM by 30 November 2020 (subsequently extended to 20 December 2020 by further order of the Court) and cause the elections of the positions on the board of management in accordance with the TTWA constitution
- We have all the powers of:
  - The members of TTWA
  - The chief executive officer of TTWA
  - The board of management of TTWA (except for the power to fill vacancies of elected or appointed board member positions)
- We may obtain independent legal advice to enable us to properly discharge our functions and exercise our powers under the Order.

Review of operations

TTWA's operations for the financial year ended 30 September 2020 resulted in a loss of $112,948 (2019: Loss of $16,974).

A copy of the Annual Financial Statements for the year ended 30 September 2020 is available on the TTWA website.

Principal activities

The principal activities of TTWA is the encouragement and advancement of the sport of table tennis through pennant competitions, tournaments and coaching. TTWA operates from owned premises at 12 Gerard Street, East Victoria Park WA (**the Centre**).

During the year ended 30 September 2020, the activities of TTWA were significantly curtailed as a result of a combination of factors:

- Disputes between various members that resulted in legal actions being commenced by various parties in the Supreme Court of Western Australia. These proceedings resulted, among other things, the 2019 AGM being suspended, the Board that was in place at the time resigning (with the exception of one member) and, ultimately, to the appointment of receivers and managers in the absence of an appointed Board.
- On 31 January 2020, the World Health Organisation (**WHO**) announced a global health emergency because of a new strain of coronavirus (COVID-19 outbreak) and the risks to the international community as the virus spread globally beyond its point of origin. Because of the rapid increase in exposure globally, on 11

March 2020, the WHO classified the COVID-19 outbreak as a pandemic. The full impact of the COVID-19 outbreak continues to evolve at the date of this report.

- Asbestos issues identified at the Centre
- The appointment of receivers and managers in September 2020.

Significant changes in state of affairs

The matters detailed above have resulted in a significant change in the state of affairs for TTWA.

Impact of COVID-19

The COVID-19 outbreak was declared a pandemic by the World Health Organization in March 2020. The outbreak and the response of Governments in dealing with the pandemic has affected general activity levels within the economy and the operations of TTWA. The scale and duration of these developments remain uncertain as at the date of this report however they may have an impact on TTWA financial performance going forward.

Likely developments

The asbestos issues at the Centre have been rectified during the period of the appointment of the receivers and managers. However, due to the financial risks associated with trading operations and the need to ensure that such operations are undertaken in line with WA Government guidelines during the COVID-19 pandemic, the Receivers and Managers have not reopened the Centre.

The decision to reopen the Centre and recommence operations will be a matter for the new Board.

The elections for the new Board will take place on 18 December 2020 and the results of the elections will be announced at the 2019 and 2020 AGMs. The AGMs themselves will take place on 20 December 2020.

A directions hearing will take place before the Supreme Court of Western Australia on 7 December 2020, in which the Court will give directions on a number of matters affecting both the elections and AGMs (including, but not limited to, voting eligibility and proxy voting). We will update the membership on the outcome of that hearing as soon as possible.

Once the AGMs have taken place, we are then required to prepare our report to the Court on the conduct of the receivership and management of TTWA.

Signed

Jack James
Receiver and Manager

Paula Smith
Receiver and Manager

Perth
4 December 2020

CONTACT DETAILS

Rodgers Reidy
22 Lindsay Street
PERTH WA 6000
Ph: 08 9328 6262

Receivers and Managers:
Jack James – jjames@rodgersreidy.com.au
Paula Smith – psmith@rodgersreidy.com.au